

Declaration of Particulars Relating to Customs Value - Transaction Value
Method - Para 3 of the Second Schedule to the Customs Act Cap. 66

(1992-6)

1. NAME AND ADDRESS OF SELLER (Block Letters)	FOR OFFICIAL USE	
2. (a) NAME AND ADDRESS OF BUYER (Block Letters)		
2. (b) NAME AND ADDRESS OF DECLARANT (Block Letters)	3. Terms of Delivery	
IMPORTANT NOTICE By signing and lodging the declaration the declarant accepts responsibility for the accuracy and completeness of the particulars given on this form and on any continuation sheet lodged with it and the authenticity of any document produced in support. The declarant also accepts responsibility to supply any additional information or document necessary to establish the customs value of goods.	4. Number and Date of Invoice	
	5. Number and Date of Contract	
6. Number and date of any previous Customs decision concerning boxes 7 to 9	Enter X where applicable	
7. (a) Are the buyer and seller RELATED in the sense of paragraph 1(3) of the Second Schedule? If "NO", go to box 8 If "YES", indicate as per notes **	☐ YES ☐ NO	
(b) (replay optional) Does the transaction value of the imported goods CLOSELY APPROXIMATE to a value mentioned in paragraph 3(2) of the Second Schedule? If "YES ", give details	☐ YES ☐ NO	
(c) Did the relationship INFLUENCE the price of the imported goods? If "YES ", give details.	☐ YES ☐ NO	
8. (a) Are these any RESTRICTIONS as the disposition or use of the goods by the buyer, other than restrictions which: - are imposed or required by law or by the public authorities in Barbados - limit the geographical area in which the goods may be resold; or - do not substantially affect the value of the goods?	☐ YES ☐ NO	
(b) Is the sale or price subject to some CONDITIONS or CONSIDERATION for which a vlaue cannot be determined with respect to the goods being valued? Specify the nature of the restrictions, conditions or considerations as appropriate: If the value of conditions or considerations can be determined, indicate the amount in box 11(b).	☐ YES ☐ NO	
9. (a) Are any ROYALTIES and LICENCE FEE related to the imported goods payable either directly or indirectly by the buyer as a condition of th sale?	☐ YES ☐ NO	
(b) Is the sale subject to an arrangement under which part of the proceeds of any subsequent RESALE, DISPOSAL or USE accrues directly or indirectly to the seller? If "YES" to either of these questions, specify conditions and, if possible, indicates the amounts in boxes 14 and 15.	☐ YES ☐ NO	
** NOTES TO BOX 7		10. Number of continuation sheets

1. PERSONS SHALL BE DEEMED TO BE RELATED IN BUSINESS ONLY IF:

(a) they are officers or directors of one another’s business;

(b) they are legally recognised partners in business;

(c) they are employer and employee within the same business entity;

(d) any person directly or indirectly owns, controls or holds 5% or more of the outstanding voting stock or shares of both of them;

(e) one of them directly or indirectly controls the other person;

(f) both of them are directly or indirectly controlled by a third person;

(g) together they directly or indirectly control a third person; or

(h) they are members of the same family.
2. The fact that the buyer and the seller are related need not preclude the use of transaction value.

		<i>Item</i>	<i>Item</i>	<i>Item</i>
A Basis of calculation (x)	11. (a) Net price in CURRENCY OF INVOICE (Price actually paid or price payable for settlement)			
	(b) Indirect payments - see box 8(b).....			
B ADDITIONS Cost NOT included in A above (x)	12. Cost incurred by the buyer:			
	(a) commissions, expect buying commissions.....			
	(b) brokerage.....			
	(b) containers and packing.....			
	13. Goods and services supplied by the buyer free of charge or at reduced cost for use in connection with the production and sale for export of the imported goods:			
	The Values shown represent an apportionment where appropriate:			
	(a) materials, components, parts and similar items incorporated in the imported goods.....			
	(b) tools, dyes, moulds and similar items used in the production of the imported goods.....			
	(c) materials consumed in the production of the imported goods.....			
	(d) engineering, development, artwork, design work and plans and sketches undertaken elsewhere than in Barbados and necessary for the production of the imported goods.....			
	14. Royalties and licence fees - see box 9(a).....			
15. Proceeds of any subsequent resale, disposal or use accruing to the seller - see box 9(b).....				
C DEDUCTIONS Cost included in A above (x)	16. Costs of delivery of Barbados:			
	(a) transport.....			
	(b) loading and handling charges.....			
	(c) insurance.....			
	17. Costs of transport after importation.....			
	18. Charges for construction, erection, assembly, maintenance or technical assistance undertaken after importation.....			
	19. Other charges (specify) _____			
	20. Customs duties and taxes payable in Barbados by reason of the importation or sale of the goods.....			
(x) State the currency used in every case		21. I, the undersigned, declare that all particulars given in this document are true and complete. Signature:..... _____ Name (BLOCK LETTERS) Date:..... Status of signatory:.....		
NOTE to Box 21 Declaration may be made by: (a) the actual importer if an individual; (b) a partner in the case of a partnership; (c) a director or the secretary in the case of an incorporate Company; (d) any employee duly authorised in writing by one of the aforementioned persons.				